Monthly Report

Investor Relations | 01/23 NorCom Information Technology GmbH & Co. KGaA



After a brief setback on January 30, it closed the month at EUR 6.22, up 9.1 percent.

The comparative index TecDax increased by 8.9 percent in the same period.

Market capitalization at the end of the month

The current market capitalization is EUR 13,246,877 (January 31, 2023). The total number of voting rights is 2,129,723 shares.

NorCom: Insight/Outlook

Development of the share price in January 2023

The share opened December at EUR 5.70 and in the first three days of the new year it rose by almost 5 percent to EUR 5.96. After a small dip, where it remained at EUR 5.64 for a few days, it was then able to continuously make up ground in January.

has been up almost 7 percent.

Like the TecDax benchmark index, NorCom shares began to rise in mid-January. From mid-January it was always above the EUR 6 mark, peaking at EUR 6.04 on January 16 and EUR 6.08 on January 20. Since the beginning of the year, it

Open source as a business model

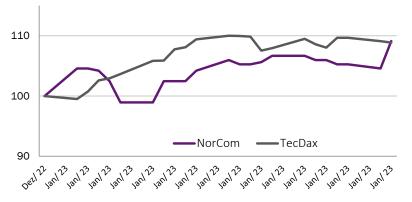
After we presented our free "Community Open Source" (COS) solution for authorities in the last newsletter, there were questions about the business model - specifically: How does NorCom want to make money with it?

The philosophy behind the term open source is that software is better when it is shared and modified by a large group of users, when it is open and collaborative. The aim of the open source business model is therefore to first create a wide distribution of the software and the largest possible community.

The community gets the source code of the software for free - but in return they help to make it better, modify it and develop it further, and ultimately make it more durable. This in turn saves us costs and development work.

Based on the open source, NorCom offers services that can be used when required, such as individual development services, training, technical support and advice.

Due to the concept of DaSense - generic platform in connection with individual Al apps - there are great sales opportunities from the paid services.



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3 General market development

Hardly anyone would have expected such a positive start to the year on the international capital markets. (...) But as is often the case on the stock exchanges, things turned out very differently than most expected, although the fundamental data hardly changed in the first few weeks of the year.

This time, however, the trees will not grow into the stock market heaven either. Sooner or later disillusionment is likely to set in and a major course correction is imminent, be it because key interest rates will remain at their high levels longer than expected, because the Chinese economy is not recovering so quickly from the shock of the omicron wave, or because an as yet unknown event is causing uncertainty cares.

Until then, however, the prices can continue to rise, especially if many investors have been too cautious since the beginning of the year, have been surprised by the rapid price increases and are now trying to invest more money in the event of minor setbacks.

It therefore remains the case that the capital available for the equity side should be invested promptly, if necessary in several tranches, in order to avoid an unfavorable entry point. In any case, the prospects for the stock markets remain positive in the medium to long term.

On the one hand, persistently higher inflation rates compared to the interest on very safe investments, i.e. negative real returns, ensure high demand for real investments such as shares and precious metals and probably also for crypto investments.

In addition, in the future, states and companies will invest massively in areas that have not proven resilient enough in recent years, such as the health sector, infrastructure, education, defense, independence from fossil fuels or the restructuring of supply chains. Listed companies will benefit significantly from this.

Source: Carsten Mumm

Financial Calendar 2023

Annual Report 2022 April 28th, 2023

1. Quarterly figures 2023: Mai 31st, 2023
Half-year figures 2023: August 31st, 2023
3. Quarterly figures 2023: November 30th, 2023

Annual General Meeting 2023: August 25th, 2023

4 Press review

bigdata-insider.de, 03. Januar 2023 Immer mehr Unternehmen schaffen CDO-Position

The role of Chief Data Officer (CDO) has slowly but surely established itself in companies of all industries. This is the result of a study by the auditing and consulting firm PwC Germany (PwC). According to a release, 28.5 percent of the world's leading publicly traded companies surveyed have an executive-level CDO function.

auto-presse.de, 13. Januar 2023

Big Data in der Mobilität

Digitization is turning cars into data centers that process almost everything that happens at the moment. In a study, the ADAC compiled information collected from vehicles and summarized the results: Modern cars are more and more computers on wheels.

www.maschinenmarkt.de, 26. Januar 2023

Nutzen statt besitzen! Big Data schafft neue Geschäftsmodelle

In industry, fresh ideas are in demand that bring advantages in international competition. This includes the intelligent use of production data. Because it makes machines more economical and enables completely new data-based business models.