

MONTHLY REPORT

Investor Relations | 11/22

NorCom Information Technology GmbH & Co. KGaA



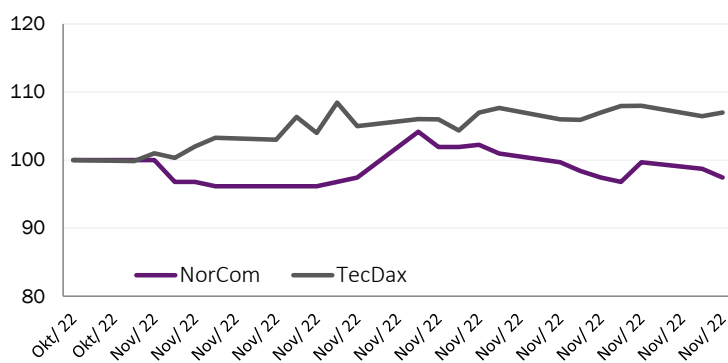
1 Development of the share price in November 2022

The share opened November at a value of EUR 6.22. Both the NorCom share and the TecDax moved sideways over the course of the month.

In the first half of the month, the NorCom share fell into a „dip“ and remained at a value of EUR 5.98 for a few days before working its way back up to EUR 6.48 in the middle of the month.

It reached this monthly high on November 14th.

After that, however, it had to record losses again, but was able to stay above the 6 euro mark - albeit only just.



The share closed October at EUR 6.06 and lost almost 3 percent in value.

The comparative index TecDax was exactly 7 percent up in the same period.

Market capitalization at the end of the month

The current market capitalization is EUR 12,906,121 (November 30, 2022). The total number of voting rights is 2,129,723 shares.

2 NorCom: Insight/Outlook

Quarterly figures fall short of expectations

Sales in the third quarter fell short of expectations. The primary reason for this is the lack of staff and thus the lack of manpower to be able to fully exploit the sales potential of the existing projects. To avoid bottlenecks, NorCom relies on external employees. These in turn worsen the margin due to the higher costs, which has a negative impact on EBITDA.

TechDating at NorCom

In mid-November, NorCom hosted the TechDating event. The tech dating format brings applicants and companies together in an informal way. Around 70 interested parties visited NorCom.

Judgment of the Higher Regional Court

With regard to the case “Federal Republic of Germany ./ NorCom”, the Munich Higher Regional Court announced the verdict on the interim determination.

According to the written judgment of the Higher Regional Court, the resignation of the BMVBS is effective; the Higher Regional Court has not decided on the consequences of the resignation.

The judgment that has now been announced will have no effect on NorCom until a decision is made on the consequences of the resignation. NorCom is now examining further legal steps.

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3 General market development

The focus of investors is currently on the economic development in the coming months and the expectations of the further monetary policy orientation of the central banks. Looking at the stock markets, there have been clear signs of stabilization since the beginning of October. As is usual on the stock exchange, investors have evidently begun to look through the acute crises and recession expectations for the winter half-year and were therefore keeping an eye on the economic upswing to be expected from spring 2023. In addition, there was always hope that the rapid interest rate hikes of many central banks would not continue at the current rate. (...)

However, it is also becoming more and more likely that there will be a pause in interest rate hikes at the beginning of 2023 in order to wait for the further effects of the very sharp rise in interest rates since March 2022. (...)

In the euro zone, on the other hand, inflation has not yet peaked. A price increase rate of 10.4 percent was confirmed for Germany in October. Although wholesale gas prices in Europe have recently collapsed after the European gas storage facilities were almost completely full and demand has only increased slightly due to the mild weather of the past few weeks, the increased energy prices of the past few months are only being felt by end consumers with a time lag passed through, keeping inflationary pressure high.

Even if euphoria would not be appropriate in view of various existing risk factors, the prospects for investors looking towards the end of the year are not bad. Interest rates are likely to rise much less than since the beginning of 2022, and in the case of longer maturities, they will also fall again from time to time. Equities are benefiting from falling commodity prices and falling interest rate concerns, as well as persistently negative real yields.

Source: [Carsten Mumm](#)

Financial Calendar 2022

Annual Report 2021	April 29th, 2022
1. Quarterly figures 2022:	May 31st, 2022
Half-year figures 2022:	August 19th, 2022
3. Quarterly figures 2022:	November 30th, 2022
Annual general meeting 2022:	August 26, 2022

4 Press review

bigdata-insider.de, 25. Oktober 2022

[Datenaffine Unternehmen sind erfolgreicher](#)

According to the "Economic Impact of Data Innovation 2023" study, data-savvy companies have been able to increase profits, resilience and innovative strength. Powerful methodologies for data-driven innovation therefore correlate strongly with business success.

it-daily.net, 02. November 2022

[Wie Unternehmen mehr aus Big Data machen](#)

In order to achieve cross-departmental demand management, companies have to rethink how they handle their data. The information is there, it just has to be used profitably.

industry-of-things.de, 10. November 2022

[Wie eine Elektronikfabrik Industrie 4.0 umsetzt](#)

For many companies, the concept of Industry 4.0 is interesting, but still abstract. Therefore, many managers are wondering what a smart factory looks like in practice. An EMS service provider provides insight.

businesswire.com, 11. November 2022

[Analytik-Führungskräfte müssen sich mit der Technologie hinter der Decision Intelligence auskennen](#)

Decision Intelligence has the potential to improve stakeholders' ability to make data-driven decisions by providing them with a software platform designed to make the decision-making process easier, faster, more rigorous, and more effective.