

Monthly Report

Investor Relations | 07/23

NorCom Information Technology GmbH & Co. KGaA



The share closed the month at EUR 7.80, down 34 percent over the course of the month.

The comparative index TecDax rose by a good 3 percent in the same period.

Market capitalization at the end of the month

The current market capitalization is EUR 16,611,839 (July 31, 2023). The total number of voting rights is 2,129,723 shares.

1 Development of the share price in July 2023

The share got off to a strong start in July, opening at EUR 11.80. It reached its high for the month of EUR 14.10 on July 4th and remained above the EUR 10 mark until mid-July.

In the days that followed, it came under pressure: Firstly, NorCom itself started selling its own shares, albeit in a very gentle way. On the other hand, a larger shareholder sold his block of around 3% of the shares in one go.

This weighed on the price and as a result it fell below 9 euros. At the end of the month there were always positive impulses in the share. All in all, however, the downward trend prevailed.

2 NorCom: Insight/Outlook

New orders from an automotive customer

NorCom was able to publish two new orders from an automotive customer in July.

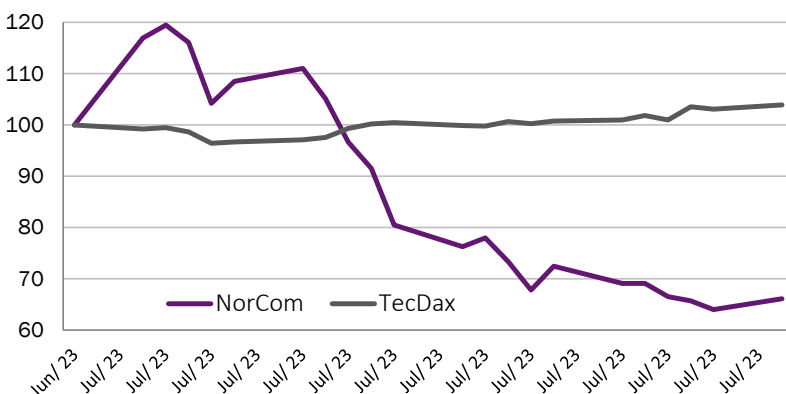
On the one hand, the existing DaSense Analytics installation will be enlarged. DaSense Analytics is currently used in the customer's development department in the broad field of root cause analysis. The apps developed there are now to be used in other departments.

On the other hand, NorCom is now also installing its intelligent document management system for this customer. A small team will initially work with the document management app, with the potential to gradually increase the installation. NorCom also provides ongoing support.

New app for anonymization procedures

A new app in DaSense enables effective, GDPR-compliant anonymization of sensitive data and ensures that the privacy of those affected is protected at every step of the process.

This app is particularly suitable for companies that work with sensitive data - e.g. working in legal professions and legal tech areas - where extensive legal materials such as legal opinions, contracts and case law often contain sensitive data.



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Oleg Skrypnyuk becomes CTO

Oleg Skrypnyuk will become Chief Technology Officer (CTO) of NorCom Information Technology GmbH & Co. KGaA from September 2023. In this position, he will be responsible for the technological orientation of the product and the expansion of consulting in the areas of data science and artificial intelligence (AI).

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3 General market development

Easy Come Easy Go. After the Dax had reached new highs in the previous week, it went down steeply in the past trading week. It is remarkable that there were no decisive economic, political or financial events for this. The development suggests that it is market technical forces that have triggered price reactions.

First, there are seasonal factors. The new high for the Dax was only achieved with very thin sales due to the holidays. It didn't take much to recapture that outburst. In addition, there are problems in the corporate sector, which are revealed by the reports on business development in the second quarter. A number of industrial companies are struggling with the currently weak global demand for capital goods. Accordingly, the outlook for the further course of the year had to be downgraded, which was not well received by the stock market.

It is one of the rules of stock market technology that an unsuccessful price breakout in one direction initially results in a violent reaction in the opposite direction. Therefore, the downward movement in the Dax can also continue a little. In such cases, however, a quick recovery often follows. So everything points to slightly more volatile prices in the coming months. This also coincides with the ongoing uncertainty as to whether inflation will calm down sufficiently and the economy can continue to recover with a view to 2024.

Source: Dr. Ulrich Kater

Financial Calendar 2023

Half-year figures 2023:	31st August 2023
3rd quarter figures 2023:	30th November 2023
Annual General Meeting 2023:	17th November 2023

4 Press review

bigdata-insider.de / News

[An diesen KI-Technologien wird in Stuttgart aktuell geforscht](#)

The breakthrough of artificial intelligence has many companies excited: How can they use this technology for themselves? So that they don't lose touch, researchers at the AI Progress Center in Stuttgart are working with companies to develop AI solution concepts.

it-daily.de / Studie

[Vier von zehn Unternehmen und Behörden scheuen internen Datenaustausch](#)

More than a third (39 percent) of decision-makers in German companies would not share in-house data within their organization in order to be able to act more efficiently and innovatively. Sharing internal data with external partners is only an option for twelve percent of executives.

handelsblatt.com / Barometer

[Neuer Optimismus: Deutsche Maschinenbauer rechnen nicht mit einer globalen Rezession](#)

Above all, the use of artificial intelligence raises high expectations in the industry: 45% of the companies surveyed name AI as a key future technology that has the potential to change the industry in the long term. Compared to the last survey in 2021, the relevance of AI has increased by a further 9 percentage points and is thus at the forefront of the technologies mentioned.